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October 29, 2026

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Notice Regarding Partial Revision of the Shareholder Benefit Program

(Addition of a Continuous Shareholding Requirement, Establishment of an Expanded Benefit, and Addition of a Shareholding Tier)

KEY COFFEE INC (the "Company") hereby announces that, at a meeting of its Board of Directors held on October 29, 2026, it resolved to partially revise its shareholder benefit program, as described below.

1. Reason for the Revision

The Company has established and operated a shareholder benefit program to express its gratitude to shareholders for their continued support, deepen their understanding of the Company's business by encouraging them to use our products, and enhance the appeal of investing in the Company's shares with the aim of encouraging long-term share ownership.

To increase the number of shareholders who own the Company's shares over the medium to long term, the Company will partially revise the program by adding a continuous shareholding requirement and introducing an expanded benefit for shareholders who meet that requirement. The Company will also establish a new shareholding tier for the expanded benefit, covering shareholders who hold at least 400 but fewer than 1,000 shares.

2. Details of the Revision

(1) Addition of a continuous shareholding requirement and establishment of the Expanded Benefit

a. The shareholder register confirmation dates will be increased from twice a year (the last day of September and the last day of March) to four times a year (the last day of June, September, December, and March).

b. Shareholders whose names are entered or recorded in the shareholder register under the same shareholder number on two consecutive shareholder register confirmation dates, starting with the confirmation date immediately preceding the benefit determination date (the last day of September or the last day of March), will be eligible for the benefit.

c. From October 2028 onward, the Expanded Benefit will be provided only to shareholders whose shareholdings under the same shareholder number are confirmed to fall within the applicable shareholding tier on both the benefit determination date (the last day of September or the last day of March) and the shareholder register confirmation date immediately preceding that date.

(2) Addition of a shareholding tier and special measure

a. The "400 or more but less than 1,000 shares" tier will be added to the Expanded Benefit.

b. Until the end of September 2027, shareholders in the "400 or more but less than 1,000 shares" tier will be eligible to receive the Expanded Benefit regardless of whether they meet the continuous shareholding requirement.

(3) Change to the stated value of shareholder benefits

・In line with this revision, the stated value of each benefit will be expressed as a tax-inclusive equivalent value.

3. Summary of the Revised Shareholder Benefits

Shares held	Regular benefit	Expanded benefit (new)
100 to fewer than 200 shares	Assortment equivalent to ¥1,200	Assortment equivalent to ¥2,400
200 to fewer than 300 shares	Assortment equivalent to ¥2,300	Assortment equivalent to ¥5,400
300 to fewer than 400 shares	Assortment equivalent to ¥3,300	Assortment equivalent to ¥5,800
400 to fewer than 1,000 shares (new)	-	Assortment equivalent to ¥7,000
1,000 shares or more	Assortment equivalent to ¥5,300	Assortment equivalent to ¥8,000

* To qualify for the Expanded Benefit, shareholders must hold 100 or more shares and must have been recorded or registered in the shareholder register under the same shareholder number on two consecutive shareholder register confirmation dates, starting with the confirmation date immediately preceding the benefit determination date (the last day of September or the last day of March). If a shareholder's shareholder number changes, the consecutive count will be reset.

* For the "400 or more but less than 1,000 shares" tier, the Expanded Benefit will be provided regardless of whether shareholders meet the continuous shareholding requirement until the end of September 2027. From October 2027 onward, the continuous shareholding requirement will apply. To qualify, shareholders must have been recorded or registered in the shareholder register under the same shareholder number on two consecutive shareholder register confirmation dates, starting with the confirmation date immediately preceding the benefit determination date (the last day of September or the last day of March). Shareholders who do not meet this requirement will receive coffee products with an equivalent value of ¥3,300.

*From October 2028 onward, to qualify for the Expanded Benefit, a shareholder's shareholding under the same shareholder number must fall within the applicable shareholding tier on both the benefit determination date (the last day of September or the last day of March) and the shareholder register confirmation date immediately preceding that date.

4. Effective Date

The revised program will apply to shareholders whose names or records are listed in the Company's shareholder register as of the end of December 2026.

〈Examples〉

・A shareholder whose name or record is listed in the shareholder register as of the end of December 2026 and the end of March 2027, and who holds 100 shares as of the end of March 2027, will receive the expanded benefit (assortment equivalent to ¥2,400).

・A shareholder who holds 400 shares as of the end of March or September 2027 will receive the expanded benefit (assortment equivalent to ¥7,000).

5. Other

The impact of this revision on the Company's business performance is expected to be minor. The Company will promptly make an announcement if any matters requiring disclosure arise.